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21 Co-Conservator of the Estate

22
23 SUPERIOR COURT OF THE STATE OF CALIFORNIA
24 FOR THE COUNTY OF LOS ANGELES, CENTRAL DISTRICT

25 In re the Conservatorship of the Estate of

26
27 BRITNEY JEAN SPEARS,
28 Conservatee.

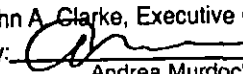
Case No. BP 108870

**ORDER SETTLING AND
APPROVING THIRD ACCOUNT
CURRENT AND REPORT OF CO-
CONSERVATORS OF THE ESTATE**

Date: December 7, 2012
Time: 8:30 a.m.
Dept.: 9
Judge: Hon. Reva Goetz

FILED
Superior Court of California
County of Los Angeles

DEC 28 2012

John A. Clarke, Executive Officer/Clerk
By:  Deputy
Andrea Murdock

1 The Third Account Current; Report of James P. Spears and Andrew M. Wallet, Co-
2 Conservators of the Estate; Petition for its Settlement and Approval Thereof ("Petition") of James
3 P. Spears, Co-Conservator of the person and Co-Conservator of the estate of Britney Jean Spears,
4 and Andrew M. Wallet, Co-Conservator of the estate of Britney Jean Spears (collectively, "Co-
5 Conservators" or "Petitioners") filed on January 19, 2012, came on regularly before this Court for
6 hearing on December 7, 2012. The Honorable Judge Reva G. Goetz presided.

7 Geraldine A. Wyle and Jeryll S. Cohen of Hoffman, Sabban & Watenmaker, APC
8 appeared on behalf of James P. Spears, who also appeared. Andrew M. Wallet appeared *in pro*
9 *per*. Samuel D. Ingham, III, appeared as Court-appointed counsel for Ms. Spears.

10 Having considered the record, the pleadings, the declarations and oral argument, from
11 proof made to the satisfaction of the Court, the Court finds as follows:

12 1. Notice of the hearing has been given as required by law.

13 2. Mr. Wallet and Mr. Spears have been serving as Co-Conservators of the Estate
14 since October 28, 2008.

15 3. On February 2, 2008, the Court appointed Samuel D. Ingham, III as the PVP
16 attorney for the Conservatee. The Court has not discharged Mr. Ingham as the PVP attorney.
17 PVP Counsel has reviewed the Account and Petition and discussed same with the Conservatee.

18 4. The value of the assets the Co-Conservators have in their possession belonging to
19 the Conservatee that are subject to the conservatorship (which does not include the substantial
20 assets the Conservatee has that are not subject to the conservatorship), as of the close of the
21 accounting period, December 31, 2010, is \$27,577,803.42, consisting of cash in the amount of
22 \$14,740,566.71 and non-cash assets in the amount of \$12,837,236.71.

23 5. The bond is set and filed in the amount of \$25,000,000.00 for Mr. Wallet and
24 \$1,500,000.00 for Mr. Spears, which is sufficient.

25 6. All the acts, transactions, sales and investments of Petitioners, James P. Spears and
26 Andrew M. Wallet, during the period covered by the Account are truly shown and should be
27 approved, and all of the allegations in the Petition for its settlement and for Order are true.
28

1 7. There are no objections to the Account. The Account covering the period January
2 1, 2010, through and including December 31, 2010, is full, true and correct and should be settled,
3 allowed and approved as filed.

4 8. The residence address of Conservatee is reflected in the Post-Move Notice of
5 Conservatee filed conditionally under seal on February 10, 2012, and served on all persons
6 entitled to notice.

7 9. The Conservatee is not receiving and will not receive money from or through the
8 Veterans Administration. The Conservatee does not receive revenue or profit from money
9 obtained from the Veterans Administration or from property wholly or in part acquired with
10 money from the Veterans Administration. The Estate does not include property acquired wholly
11 or in part, from money from the Veterans Administration.

12 10. The Conservatee has not been confined in a state hospital in California during the
13 pendency of these proceedings.

14
15 **WHEREFORE, IT IS ORDERED, ADJUDGED AND DECREED** as follows:

16 1. The Third Account and Report of Co-Conservators of the Estate covering the
17 period January 1, 2010 through December 31, 2010 is settled, allowed, and approved as filed;

18 2. The Petition, as supplemented, is granted as prayed;

19 3. All the acts, transactions, sales and investments of the Co-Conservators as reported
20 in the Petition and account are ratified, approved and confirmed;

21 4. Co-Conservators shall file and serve the Fourth Account covering the period from
22 January 1, 2011 through and including December 31, 2011 no later than February 1, 2013;

23 5. OSC re filing of the Fourth Account is set for March 1, 2013;

24 6. Co-Conservators shall file and serve the Fifth Account covering the period from
25 January 1, 2012 through and including December 31, 2012 no later than March 1, 2013;

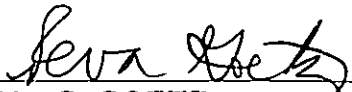
26 7. OSC re filing of the Fifth Account is set for March 29, 2013; and

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1 8. The hearings on the Fourth and Fifth Account Current is set for May 17, 2013 at
2 8:30 a.m. in Department 9 of the above entitled Court.

3 **IT IS SO ORDERED.**

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5 DATED: DEC 28 2012


6 REVA G. GOETZ
7 JUDGE OF THE SUPERIOR COURT
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