

FILED
Superior Court of California
County of Los Angeles

FEB 03 2014

Sherri R. Carter, Executive Officer/Clerk
By Andrea Murdock, Deputy

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Co-Conservator of the Estate

SUPERIOR COURT OF THE STATE OF CALIFORNIA
FOR THE COUNTY OF LOS ANGELES, CENTRAL DISTRICT

In re the Conservatorship of the Person and
Estate of

BRITNEY JEAN SPEARS,
Conservatee.

Case No. BP 108870

**STIPULATION AND
ORDER MODIFYING COMPENSATION
OF ANDREW M. WALLET FOR 2014
AS CO-CONSERVATOR OF THE
ESTATE**

Date: _____
Time: _____
Dept.: 9
Judge: Hon. Reva Goetz

RECEIPT #: FIN487049030
DATE PAID: 01/28/14 02:53 PM
PAYMENT: \$20.00
RECEIVED:

CHECK: \$20.00
CASH: \$0.00
CHANGE: \$0.00
CARD: \$0.00

CITY/CASE: BP108870
LEA/DEF#:

STIPULATION RE MODIFICATION OF A. WALLET'S COMPENSATION

1 Andrew M. Wallet ("Mr. Wallet"), co-conservator of the estate of Britney Jean Spears;
2 James P. Spears ("Mr. Spears"), conservator of the person and co-conservator of the estate of
3 Britney Jean Spears, by and through his counsel; and conservatee Britney J. Spears ("Ms.
4 Spears"), by and through her court-appointed counsel Samuel D. Ingham, III ("Mr. Ingham")
5 (collectively, the "Parties"), stipulate as follows:

6 WHEREAS, Mr. Wallet has requested a modification of his compensation;

7 WHEREAS, Mr. Wallet, Mr. Spears and Mr. Ingham have conferred to determine a fair
8 and appropriate compensation for Mr. Wallet's services as co-conservator of Ms. Spears' estate
9 for 2014;

10 WHEREAS, Paragraph 2 of the Order on Petition for Approval of Attorneys' Fees and For
11 Reimbursement of Costs entered November 3, 2009, provides that Mr. Wallet shall be reimbursed
12 on account for expenses he incurs on behalf of the conservatorship;

13 NOW, THEREFORE, Mr. Wallet, Mr. Spears by and through his counsel and Ms. Spears
14 by and through her court-appointed counsel, stipulate and agree, subject to this Court's approval,
15 as follows:

16 1. Mr. Wallet's stipulated compensation for his services for 2014 as co-
17 conservator of the estate shall be \$426,000 calculated at a rate of 0.93% of an agreed-upon portion
18 of Ms. Spears' conservatorship assets under the co-conservators' management, payable on a
19 monthly basis (the "Proposed 2014 Compensation");

20 ///

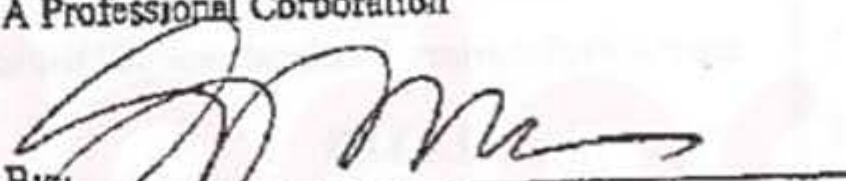
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2. Mr. Wallet shall continue to be reimbursed on account for expenses he incurs on behalf of the conservatorship.

IT IS SO STIPULATED:

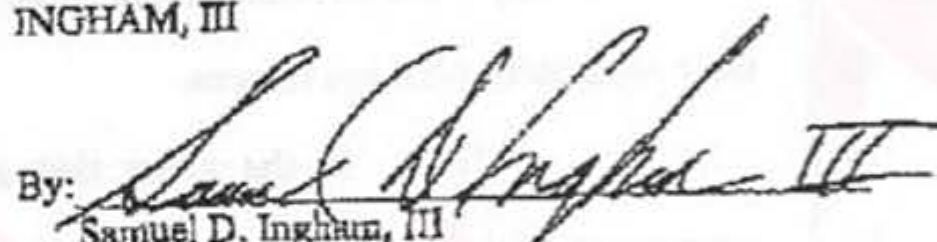
DATED: January 27, 2014
~~December~~, 2013

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A Professional Corporation

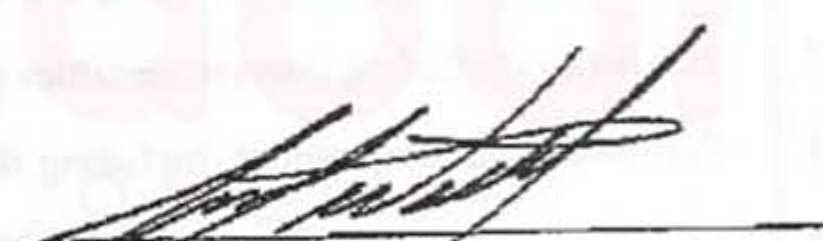
By: 
Geraldine A. Wyle
Attorneys for James P. Spears, Co-
Conservator of the Estate and Conservator of
the Person

DATED: January 27, 2014
~~December~~, 2013

THE LAW OFFICES OF SAMUEL D.
INGHAM, III

By: 
Samuel D. Ingham, III
Attorney for Conservatee Britney J. Spears

DATED: January 27, 2014
~~December~~, 2013


ANDREW M. WALLET
Co-Conservator of the Estate of Britney J.
Spears

ORDER

GOOD CAUSE BEING FOUND, the Court finds and orders that:

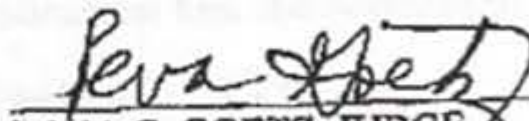
The Court has considered in detail the non-exclusive factors as set forth in California Rules of Court 7.756 with respect to the proposed compensation of Andrew M. Wallet, as co-conservator of the estate for the year of 2014. The court, in applying the non-exclusive factors set forth in California Rules of Court 7.756, takes judicial notice of the nature and complexity of the conservatorship estate, and finds:

The conservatorship estate entails the active management of the conservatee's substantial career, business interests and assets as well as numerous trusts and entities. The conservatorship estate represents a portion of the conservatee's total assets. The court finds that the stipulation of the parties to modify Mr. Wallet's compensation is reasonable and should be approved.

The stipulated compensation for 2014 in the amount of \$426,000, to be paid to Mr. Wallet, based upon 0.93% of an agreed-upon portion of the conservatee's asset base, is reasonable. The Proposed 2014 Compensation shall be paid monthly, in the amount of \$35,500, payable on the first day of each and every month, to commence on January 1, 2014.

Paragraph 2 of the Order on Petition for Approval of Attorneys' Fees and For Reimbursement of Costs entered November 3, 2009, shall continue to be in full force and effect, providing that Mr. Wallet shall be fully reimbursed on account for expenses he incurs on behalf of the conservatorship.

Dated: Feb 3, 2014


REVA G. GOETZ, JUDGE
LOS ANGELES SUPERIOR COURT

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PROOF OF SERVICE

I am employed in the county of Los Angeles, State of California. I am over the age of eighteen years and not a party to the within action. My business address and place of employment is Hoffman, Sabban & Watenmaker, A Professional Corporation, 10880 Wilshire Boulevard, Suite 2200, Los Angeles, California 90024.

On January 28, 2014, I served the document(s) described as: **STIPULATION AND [PROPOSED] ORDER MODIFYING COMPENSATION OF ANDREW M. WALLET FOR 2014 AS CO-CONSERVATOR OF THE ESTATE** on the interested parties in this action by placing:

☐ the original ☒ true copy(ies) thereof enclosed in sealed envelope(s) as follows:

Samuel D. Ingham, III
9440 Santa Monica Blvd., Suite 510
Beverly Hills, CA 90210

Britney J. Spears
c/o Samuel D. Ingham, III
9440 Santa Monica Blvd., Suite 510
Beverly Hills, CA 90210

☒ **BY MAIL, STATE OR FEDERAL:** I am readily familiar with the practice of this office for collection and processing of correspondence for mailing with the United States Postal Service. Pursuant to that practice, the above-referenced documents would be deposited with the United States Postal Service, First Class, postage pre-paid, in the ordinary course of business on this date. The above-referenced document was sealed and placed for collection and mailing with this office's First Class, Prepaid Mail on this date, at my above address in accordance with ordinary office practice.

☒ (State) I declare under penalty of perjury under the laws of the State of California that the foregoing is true and correct. Executed on January 28, 2014, at Los Angeles, California.



Vicki T. Calderhead