

SUPERIOR COURT OF CALIFORNIA, COUNTY OF LOS ANGELES

Department LA 9

03/16/2010

Court Convened at: 0130PM

Honorable Judge Reva G. Goetz
none, Deputy SheriffAndrea Murdock, Deputy Court Clerk
Tamara Vogl CSR #10186, Reporter

BP-108870

504

BRITNEY JEAN SPEARS - CONSERVATORSHIP

CONSERVATORSHIP P&E

WAIVER APPRAISAL PROBATE REFEREE

Petitioner(s): WALLET, ANDREW M. SPEARS, JAMES P.

Attorney(s): WYLE, GERALDINE A., ESQ. ✓

A Wallet

Continuance Number:

Continuance From:

Last Date Changed: 3/15/2010 9:43:49AM

Last Note Changed By: SRILEY

To clear probate notes "filed documents" must be submitted to Rm 258, within time frames set forth in Rule 10.3 of LASC Rules. You may contact the Probate Attorney whose E-Mail address appears at the end of these notes, subject to compliance with all conditions governing the use of Interactive E-Mail. E-mail Rules are available in Rm 258 and on the Court's web site at www.LASuperiorCourt.org.

SUMMARY:

filed 3/16/10

petnrs are co-consors of estate
proposed I/A attached

MATTERS TO CLEAR: ✓

- a. no ntc to consee & her atty Ingham
- b. no ntc to probate referee Joseph D. Bua, Sr.

notes are clear

FACTS: petnrs requests waiver of appraisal by the probate referee of consee's intangible rights & intellectual property rights such as royalty stream interests & rights under certain contracts that pre-date the establishment of the conservatorship - alleges these rights are very difficult to value due to their imprecise & impermanent nature - values vary from day to day due to outside market factors as wells as the consee's activities - the data requested by the probate referee would be extremely voluminous & time consuming (expensive) to provide & would produce no benefit to the conservatee or her estate - alleges therefore good cause exists to waive the appraisal by the probate referee of property listed in proposed I/A attached at Exh A - proposed I/A identifies each entity but does not include a monetary valuations rather it states as valuations as "cash on hand on 2/1/08" or a percent of said cash amts
the only I/A filed to date is for cash in amt of 613,446.80

RELIEF:

1. JTD good cause exists for waiving the appraisal by the probate referee of the consee's intellectual property rights
2. JTD order valuation of the intellectual property rights as the balance of cash on hand in each of the entities at the time of establishment of the conservatorship
3. JTD auth filing of the I/A in form attached to petn as Exh A

PA's COMMENTS: if ntc's given, T/T but appears actual amts should be stated in the proposed I/A - see facts
SRR 3/15/10

RECOMMENDED DISPOSITION:

Order to be Prepared By:

RELATED ITEMS: 103, 501-503

Clerk: _____ Attorney: _____

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Court and counsel confer in chambers. (Off the record)
On the record: Orders are made.

MINUTE ORDER

- | | | | | | |
|---|---|---|--|--|---|
| <input checked="" type="checkbox"/> Granted | <input type="checkbox"/> Denied Without Prejudice | <input type="checkbox"/> Completed | <input type="checkbox"/> Continued to _____ | <input type="checkbox"/> Submitted | <input type="checkbox"/> Off-calendar |
| <input type="checkbox"/> As Supplemented | <input type="checkbox"/> Person and Estate | <input type="checkbox"/> No Bond | <input type="checkbox"/> Bond of \$ _____ Additional | <input type="checkbox"/> Will and _____ | <input type="checkbox"/> Codicil(s) Admitted |
| <input type="checkbox"/> Full/Limited/No IAEA | <input type="checkbox"/> Lacks Medical Capacity and Voting Capacity | <input type="checkbox"/> Fees Granted in the Amount of \$ _____ | <input type="checkbox"/> County/Estate | <input type="checkbox"/> Supplemental Probate Investigator/DCFS Report Ordered | <input type="checkbox"/> Bond Exonerated |
| <input type="checkbox"/> Dementia Powers Granted | <input type="checkbox"/> Medical and Placement | <input type="checkbox"/> PC 2351.5 powers granted | <input type="checkbox"/> Parties stipulate to Judge Pro Tem- written | <input type="checkbox"/> Give Notice Waived | <input type="checkbox"/> No further review required |
| <input type="checkbox"/> Court has Read and Considered/Approved Report | <input type="checkbox"/> Court Investigation/DCFS/Regional Center Report is placed in the Confidential Envelope / is admitted into evidence as Court's Exhibit 1 and sealed | <input type="checkbox"/> Appearance of Minor(s)/counsel waived for next hearing | <input type="checkbox"/> PVP Appointed/Remains/Discharged | | |
| <input type="checkbox"/> PVP/Attorney/Citee/Party Ordered Back/Discharged/As Prayed | <input type="checkbox"/> Re: if proof of deposit to a blocked account filed | | | | |
| <input type="checkbox"/> New Citation to issue/personal service | <input type="checkbox"/> Commissions: _____, Title: _____ | | | | |
| <input type="checkbox"/> Confirmed for \$ _____ | <input type="checkbox"/> Time to Administer Estate // Special/Temporary Letters Extended/Granted to _____ | | | | |
| <input type="checkbox"/> Accounting to be filed by _____ | <input type="checkbox"/> and Set for Hearing on //Statute re: Accounting/Status Hearing is Set for _____ | | | | |

RECOMMENDED DISPOSITION:

Order to be Prepared By:

RELATED ITEMS: 103, 501-503

Clerk: _____ Attorney: ☒

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